

**U.S. Department of Transportation**  
**Consolidating Balance Sheet**  
**For the Period Ended September 30, 1998**  
**(Dollars in Thousands)**

<b>Assets</b>	<b>HTF</b>	<b>FAA</b>	<b>USCG</b>	<b>All Other</b>	<b>(Eliminations)</b>
<b>Entity:</b>					
Intragovernmental:					
Fund Balance with Treasury (Note 2)	\$ 8,649,096	\$ 1,569,560	\$ 1,491,495	\$ 7,672,929	\$
Investments (Note 3)	17,925,534	8,618,510	1,152,974	70,841	
Accounts Receivable, Net (Note 4)	3,383	54,894	106,844	233,000	
Interest Receivable (Net)	-	134,128	1,518	41	
Other Assets (Note 5)	5,155	160,330	125,396	73,801	
Total Intragovernmental Assets:	\$ 26,583,168	\$ 10,537,422	\$ 2,878,227	\$ 8,050,612	\$
Investments (Note 3)	-	-	27	-	
Accounts Receivable, Net (Note 4)	15,861	26,318	48,759	11,391	
Interest Receivable (Net)	-	-	-	148	
Loans Receivable and Related					
Foreclosed Property, Net (Note 6)	-	394	-	343,234	
Cash and Other Monetary Assets (Note 7)	-	59,710	3,392	13	
Inventory and Related Property, Net (Note 8)	-	819,580	1,016,704	354,335	
Gen Property, Plant, & Equipment, Net (Note 9)	41,272	8,375,113	5,227,209	178,233	
Other Assets (Note 5)	184,311	8,462	11,166	258	
Total Entity	\$ 26,824,612	\$ 19,826,999	\$ 9,185,484	\$ 8,938,224	\$
<b>Non-Entity:</b>					
Intragovernmental:					
Fund Balance with Treasury (Note 2)	\$ -	\$ -	\$ -	\$ 47	\$
Investments (Note 3)	-	-	934,240	-	
Interest Receivable (Net)	-	-	11,428	-	
Total Intragovernmental Assets:	\$ -	\$ -	\$ 945,668	\$ 47	\$
Accounts Receivable, Net (Note 4)	-	-	9,652	403	
Total Non-Entity	\$ -	\$ -	\$ 955,320	\$ 450	\$
<b>Total Assets</b>	<b>\$ 26,824,612</b>	<b>\$ 19,826,999</b>	<b>\$ 10,140,804</b>	<b>\$ 8,938,674</b>	<b>\$</b>

Unaudited

**Department of Transportation  
Consolidating Balance Sheet  
For the Period Ended September 30, 1998  
(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Elimin</u>
<b>Liabilities</b>					
<b>Liabilities Covered by Budgetary Resources:</b>					
Intragovernmental:					
Accounts Payable	\$ 8,072,434	\$ 179,788	\$ 140,612	\$ 12,208	\$
Interest Payable	-	-	-	11,586	
Debt (Note 10)	-	-	-	317,159	
Other Intragovernmental Liabilities (Note 11)	11,114	69,097	67,008	203,686	
Total Intragovernmental Liabilities:	\$ 8,083,548	\$ 248,885	\$ 207,620	\$ 544,639	\$
Accounts Payable	740,922	505,979	132,833	196,855	
Liabilities for Loan Guarantees (Note 6)	-	-	-	135,619	
Lease Liabilities (Note 12)	-	687	-	-	
Other Liabilities (Note 11)	14,646	189,008	131,286	35,757	
Total Liabilities Covered by Budgetary Resources	\$ 8,839,116	\$ 944,559	\$ 471,739	\$ 912,870	\$
<b>Liabilities Not Covered by Budgetary Resources:</b>					
Intragovernmental:					
Debt (Note 10)	\$ -	\$ 24	\$ -	\$ -	\$
Environmental Cleanup Costs (Note 13)	-	-	59,762	-	
Other Intragovernmental Liabilities (Note 11)	2,432	181,065	14,894	22,753	
Total Intragovernmental Liabilities:	\$ 2,432	\$ 181,089	\$ 74,656	\$ 22,753	\$
Lease Liabilities (Note 12)	-	103,532	-	-	
Federal Employees and Veterans' Benefits (Note 14)	12,379	926,780	20,072,211	45,020	
Environmental Cleanup Costs (Note 13)	-	3,244,300	-	32,878	
Other Liabilities (Note 11 & 15)	25,575	873,466	300,639	33,491	
Total Liabilities Not Covered by Budgetary Resources	\$ 40,386	\$ 5,329,167	\$ 20,447,506	\$ 134,142	\$
<b>Total Liabilities</b>	\$ 8,879,502	\$ 6,273,726	\$ 20,919,245	\$ 1,047,012	\$

Unaudited

**Department of Transportation  
Consolidating Balance Sheet  
For the Period Ended September 30, 1998  
(Dollars in Thousands)**

<b>Net Position (Note 16)</b>	<b><u>HTF</u></b>	<b><u>FAA</u></b>	<b><u>USCG</u></b>	<b><u>All Other</u></b>	<b><u>(Elimin</u></b>
Unexpended Appropriations	\$ -	\$ 336,470	\$ 1,316,016	\$ 7,837,985	\$
Cumulative Results of Operations	17,945,110	13,216,803	(12,094,457)	53,677	
Total Net Position	<u>\$ 17,945,110</u>	<u>\$ 13,553,273</u>	<u>\$ (10,778,441)</u>	<u>\$ 7,891,662</u>	<u>\$</u>
<b>Total Liabilities and Net Position</b>	<b>\$ 26,824,612</b>	<b>\$ 19,826,999</b>	<b>\$ 10,140,804</b>	<b>\$ 8,938,674</b>	<b>\$</b>

Unaudited

**U.S. Department of Transportation**  
**Consolidating Statement of Net Cost**  
**For the Period Ended September 30, 1998**  
**(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Elimin</u>
<b>Program Costs (Notes 17 &amp; 18)</b>					
<b>Surface Transportation:</b>					
Intragovernmental	\$ 40,374	\$ -	\$ -	\$ 15,826	\$ -
Public	22,258,994	-	-	4,222,723	-
Total	22,299,368	-	-	4,238,549	-
Less Earned Revenues	(56,238)	-	-	(64,311)	-
Net Program Costs	\$ 22,243,130	\$ -	\$ -	\$ 4,174,238	\$ -
<b>Air Transportation:</b>					
Intragovernmental	\$ -	\$ 520,990	\$ -	\$ -	\$ -
Public	-	8,677,118	-	-	-
Total	-	9,198,108	-	-	-
Less Earned Revenues	-	(116,296)	-	-	-
Net Program Costs	\$ -	\$ 9,081,812	\$ -	\$ -	\$ -
<b>Maritime Transportation:</b>					
Intragovernmental	\$ -	\$ -	\$ 957,451	\$ -	\$ -
Public	-	-	4,322,218	710,383	-
Total	-	-	5,279,669	710,383	-
Less Earned Revenues	-	-	(128,143)	(459,664)	-
Net Program Costs	\$ -	\$ -	\$ 5,151,526	\$ 250,719	\$ -
<b>Cross-Cutting Programs</b>					
Intragovernmental	\$ -	\$ -	\$ -	\$ 202,209	\$ -
Public	-	-	-	1,212	-
Total	-	-	-	203,421	-
Less Earned Revenues	-	-	-	(203,421)	-
Net Program Costs	\$ -	\$ -	\$ -	\$ -	\$ -

Unaudited

**U.S. Department of Transportation  
Consolidating Statement of Net Cost  
For the Period Ended September 30, 1998  
(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Elimi</u>
<b>Cost Not Assigned to Programs</b>	\$ -	\$ -	\$ -	\$ 304,919	\$
<b>Less Earned Revenues Not Attributed to Programs</b>	-	-	-	(148,082)	
<b>Deferred Maintenance (Note 19)</b>					
<b>Net Cost of Operations</b>	\$ 22,243,130	\$ 9,081,812	\$ 5,151,526	\$ 4,581,794	\$

Unaudited

**U.S. Department of Transportation**  
**Consolidating Statement of Changes in Net Position**  
**For the Period Ended September 30, 1998**  
**(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Elimina</u>
<b>Net Cost of Operations</b>	\$ (22,243,130)	\$ (9,081,812)	\$ (5,151,526)	\$ (4,581,794)	\$
<b>Financing Sources:</b>					
Appropriations Used	-	3,312,612	3,899,912	2,880,448	
Taxes and Other Revenue (Note 20)	28,335,114	8,725,972	478,227	2,260,000	
Donations	-	(774)	97,349	-	
Imputed Financing	-	355,732	27,456	24,363	
Transfers-In	-	11,691	145,315	-	
Transfers-Out	(10,372,609)	(64,268)	(441,499)	(1,358)	
Other	-	-	30,129	-	
<b>Net Results of Operations</b>	\$ (4,280,625)	\$ 3,259,153	\$ (914,637)	\$ 581,659	\$
<b>Prior Period Adjustments (Note 21)</b>	18,688	(5,528,065)	(13,425,847)	(76,204)	
<b>Net Change in Cumulative Results of Operations</b>	\$ (4,261,937)	\$ (2,268,912)	\$ (14,340,484)	\$ 505,455	\$
<b>Increase (Decrease) in Unexpended Appropriations</b>	-	(380,032)	(89,751)	(1,318,035)	(
<b>Change in Net Position</b>	\$ (4,261,937)	\$ (2,648,944)	\$ (14,430,235)	\$ (812,580)	\$ (
<b>Net Position, Beginning of Period</b>	22,207,047	16,202,217	3,651,794	8,704,242	
<b>Net Position, End of Period</b>	\$ 17,945,110	\$ 13,553,273	\$ (10,778,441)	\$ 7,891,662	\$ (
Unaudited					

**U.S. Department of Transportation**  
**Consolidating Statement of Budgetary Resources**  
**For the Period Ended September 30, 1998**  
**(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Elimin)</u>
<b>Budgetary Resources (Note 22):</b>					
Budget Authority (Line 1)	\$ 33,456,013	\$ 11,184,553	\$ 4,032,687	\$ 2,512,116	\$
Unobligated Balances - Beginning of Period and Net Transfers (Line 2)	36,198,070	7,229,820	2,458,298	1,829,995	
Spending Authority From Offsetting Collections (Line 3)	47,263	2,033,195	292,885	3,301,188	
Adjustments (Lines 4-6)	(20,926,068)	114,148	6,528	(140,399)	
Total Budgetary Resources (Line 7)	<u>\$ 48,775,278</u>	<u>\$ 20,561,716</u>	<u>\$ 6,790,398</u>	<u>\$ 7,502,900</u>	<u>\$</u>
<b>Status of Budgetary Resources:</b>					
Obligations Incurred (Line 8)	\$ 25,323,837	\$ 11,338,673	\$ 4,271,207	\$ 5,458,340	\$
Unobligated Balances - Available (Line 9)	5,405,381	522,739	372,848	1,683,034	
Unobligated Balances - Not Available (Line 10)	18,046,060	8,700,304	2,146,343	361,526	
Total, Status of Budgetary Resources (Line 11)	<u>\$ 48,775,278</u>	<u>\$ 20,561,716</u>	<u>\$ 6,790,398</u>	<u>\$ 7,502,900</u>	<u>\$</u>
<b>Outlays:</b>					
Obligations Incurred (Line 8)	\$ 25,323,837	\$ 11,338,673	\$ 4,271,207	\$ 5,458,340	\$
Less: Spending Authority From Offsetting Collections and Adjustments (Lines 3A, B, D, & 4A)	(99,514)	(2,161,115)	(341,577)	(3,389,303)	
Obligated Balance, Net - Beginning of Period (Line 12)	35,693,844	5,074,554	1,273,908	5,851,944	
Obligated Balance Transferred, Net (Line 13)	-	-	-	(43)	
Less: Obligated Balance, Net - End of Period (Line 14)	(36,442,471)	(5,038,337)	(1,286,624)	(5,697,075)	
Total Outlays (Line 15)	<u>\$ 24,475,696</u>	<u>\$ 9,213,775</u>	<u>\$ 3,916,914</u>	<u>\$ 2,223,863</u>	<u>\$</u>

Unaudited

**U.S. Department of Transportation  
Consolidating Statement of Financing  
For the Period Ended September 30, 1998  
(Dollars in Thousands)**

<b>Obligations and Nonbudgetary Resources:</b>	<b><u>HTF</u></b>	<b><u>FAA</u></b>	<b><u>USCG</u></b>	<b><u>All Other</u></b>	<b><u>(Eliminations)</u></b>
Obligations Incurred	\$ 25,323,837	\$ 11,338,673	\$ 4,271,207	\$ 5,452,639	\$ (261,3
Less: Spending Authority for					
Offsetting Collections & Adjustments	(99,514)	(2,161,115)	(341,577)	(3,385,560)	235,
Donations Not in Budget	-	(774)	97,349	1	
Financing Imputed for Cost					
Subsidies	-	355,732	27,456	24,362	
Transfers-In (Out)	(10,372,609)	(52,577)	(296,184)	-	
Exchange Revenue Not in Budget	8,591	(40)	(45,117)	41,075	
Intra-Departmental Transfers	(2,339,697)	-	-	2,337,997	
Inventory Revaluation	-	-	30,129	-	
Other Miscellaneous Resources	-	20,736	-	22,374	(9,8
<b>Total Obligations as Adjusted, and Non-Budgetary Resources</b>	<b>\$ 12,520,608</b>	<b>\$ 9,500,635</b>	<b>\$ 3,743,263</b>	<b>\$ 4,492,888</b>	<b>\$ (35,3</b>

**Resources That Do Not Fund  
Net Cost of Operations:**

Change in Amount of Goods, Services, & Benefits Ordered But Not Yet Received or Provided	\$ (661,967)	\$ (122,275)	\$ 119,139	\$ 143,542	\$ 9,
Costs Capitalized on the Balance Sheet	873	2,995,785	7,881,741	(311)	
Financing Sources That Fund					
Costs of Prior Periods	(1,440)	(85,504)	(5,015,651)	(24,102)	
Prior Period Adjustments	-	(3,517,446)	(8,411,025)	-	
Intra-Departmental Transfers	10,372,609	-	296,218	-	
Other Miscellaneous Resources	-	(876,930)	4,887	(127,891)	13,
<b>Total Resources That Do Not Fund Cost of Operations</b>	<b>\$ 9,710,075</b>	<b>\$ (1,606,370)</b>	<b>\$ (5,124,691)</b>	<b>\$ (8,762)</b>	<b>\$ 22,</b>

Unaudited



**U.S. Department of Transportation  
Consolidating Statement of Financing  
For the Period Ended September 30, 1998  
(Dollars in Thousands)**

	<u>HTF</u>	<u>FAA</u>	<u>USCG</u>	<u>All Other</u>	<u>(Eliminations)</u>
<b>Cost That Do Not Require Resources:</b>					
Depreciation & Amortization	\$ (591)	\$ 180,059	\$ 276,791	\$ 25,278	\$
Revaluation of Assets and Liabilities	13,059	(483,498)	-	(157)	
Loss on Disposition of Assets (FAA)	-	511,737	-	-	
Inventory Free Issues (USCG)	-	-	196,396	-	
Other Miscellaneous Costs	(21)	133,222	35,598	40,477	
<b>Total Costs That Do Not Require Resources</b>	\$ 12,447	\$ 341,520	\$ 508,785	\$ 65,598	\$
<b>Financing Sources Yet To Be Provided (Note 23)</b>	\$ -	\$ 846,027	\$ 6,024,169	\$ 32,070	\$
<b>Net Cost of Operations</b>	\$ 22,243,130	\$ 9,081,812	\$ 5,151,526	\$ 4,581,794	\$ (12,2

Unaudited